

DATED 20th May 1938

MR. W. H. SOUNDY.

-and-

MR. H. P. SOUNDY.

Copy.

DEED

varying the terms of the
Deed of Partnership dated
the 31st day of March 1937
(To be endorsed).

x^o-----
Brain & Brain.
READING.

T H I S D E E D is made the twentieth day of May 1938 B E T W E E N

the within named WILLIAM HENRY SOUNDY of the one part and the within named HAROLD PEARSE SOUNDY of the other part supplemental to the within written Deed of Partnership WHEREAS it has been agreed between the said William Henry Soundy and HaroldPearse Soundy that as from the 1st day of April 1938 the terms of the within written deed shall be varied as hereinafter provided NOW THIS DEED WITNESSETH that in pursuance of the said agreement and in consideration of the premises Clause 14 of the within written deed shall as from the 1st day of April 1938 be determined and as from such date the within written deed shall be read and construed as though the following clauses had been inserted therein in lieu of Clause 14 thereof that is to say:-

1. ON the death of the said William Henry Soundy his share in the said partnership shall accrue and belong to the said Harold Pearse Soundy absolutely and freed from the payment to the said William Henry Soundy referred to in the within written deed but subject to the following annual payments to be made by the said Harold Pearse Soundy out of the net profits of the said business namely to each of them Alice Ruth Soundy the wife of the said William Henry Soundy and Mary Soundy and Ethel Ruth Wells daughters of the said William Henry Soundy for their respective lives a sum equal to two-fifteenths of the net profits of the said business such annual sums to be paid to the respective persons each year within three calendar months

from the date the net profits of the said business for any year shall have been ascertained and certified by the auditors of the firm such certificate to be conclusive and binding upon the said Alice Ruth Soundy Mary Soundy and Ethel Ruth Wells and the survivors of them.

2. IF the said Harold Pearse Soundy shall at any time during the lives of the said Alice Ruth Soundy Mary Soundy and Ethel Ruth Wells or the survivors or survivor of them sell the said business then the said Harold Pearse Soundy shall pay to each of them the said Alice Ruth Soundy Mary Soundy and Ethel Ruth Wells or such of them as shall then be living a sum or sums equal to two-fifteenths of the net proceeds of such sale such payment or payments to be in ^{full} satisfaction of her or their respective annuities payable under and by virtue of the provisions of the preceding clause hereof.

IN WITNESS whereof the said parties to these presents have hereunto set their hands and seals the day and year first above written.

SIGNED SEALED AND DELIVERED by the

above named William Henry Soundy and

Harold Pearse Soundy in the presence

) (sgd) W. H. Soundy (L.S.)

) (sgd) H. P. Soundy (L.S.)

of:- (sgd) Ernest W. Brain.

Solicitor,

Reading.

C. F. BURTON & CO.
CHARTERED ACCOUNTANTS.

C. F. BURTON, F.C.A.
A. L. BUTCHER, F.C.A.

TELEPHONE: MET. 9863.

TELEGRAMS: "COMPUTERS, STOCK, LONDON"

35, COPTHALL AVENUE,
LONDON, E.C. 2.

10th October, 1938.

PERSONAL

W. H. Soundy, Esq.,
Messrs. S. M. Soundy & Son,
Abbey Mills,
READING.

Dear Sir,

We return herewith the copy of your Supplemental Partnership Deed, dated 20th May, 1938, of which we have made a copy.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'C. F. Burton', is written over a horizontal line.

1 Enclos.
ALB/MP